

Clinical Scholar Long Term Disability Insurance Deduction

McMaster University's Long-Term Disability (LTD) plan is an income protection benefit plan for eligible employees who become totally disabled as a result of non work-related illnesses or injuries. This is an employee-paid benefit and participation in the LTD plan is mandatory and is a condition of employment for eligible employees. The LTD plan is provided through Sun Life Financial.

Premium rates are experience-based by employee group. This means that different premium rates are set for participating employee groups based on the volume and duration of claims incurred by members of that group.

The following illustrates the 2022-2023 LTD premium rates for the Clinical Scholar employee group:

Annual Base Salary	Premium Rate for May 1, 2022 – April 30, 2023, per biweekly pay, tax inclusive
\$10,000.00	\$6.90
\$20,000.00	\$13.80
\$30,000.00	\$20.70
\$40,000.00	\$27.59
\$50,000.00	\$34.49

*Calculation is: ((Annual Base Salary x Full Premium Rate)/24) * 1.08 (PST)

Last Name:	First Name:
Start Date:	Department:
<p>Additionally, the HR Service Centre provides Sun Life with details for your enrolment after your sign in with FHS Human Resources is completed. As a result, commencement of the deduction may be delayed by approximately one to two months.</p> <p>I hereby authorize McMaster University to deduct my LTD premiums and any arrears owed via my McMaster University pay deposit.</p>	
_____	_____
Signature	Date